

Home-Start Dacorum Limited
Report of the Board of Trustees for the year ended 31 March 2007

The Board of Trustees presents its report and independently examined financial statements for the year ended 31 March 2007.

Reference and Administrative Information

Registered charity name	Home-Start (Dacorum) Limited
Charity registration number	1109981
Company registration number	05391627
Registered office and operational address	The Gables 3 St. Mary's Road Hemel Hempstead Herts HP2 5HL
Directors and Trustees	Robert Bunn - Chairman Heather Allen Angela Fox Nick Hexter (Retired 24 November 2006) Teresa Martin (Retired 24 November 2006) Christine Prendergast (Retired 28 November 2006) Helen Mutio - Vice Chairman Dr Kirsty Saunders Georgina Tregoning - Treasurer (Appointed 26 January 2007) Adrian Whyte (Appointed 6 June 2007)
Company Secretary	Lara Parker
Bankers	National Westminster Bank. Berkhamsted Branch 199 High Street Berkhamsted Herts HP4 1BH
Independent Examiner	P A Verity FCA Sovereign Court Witan Gate Central Milton Keynes MK9 2HP

Structure, governance and management

Governing Document

Home-Start Dacorum Limited ('the Charity ') is a charitable company limited by guarantee, incorporated on 14 March 2005 and registered as a charity on 13 June 2005. The Charity was established under a Memorandum of Association that sets out its objects and powers and is governed under its Articles of Association. In the event of the Charity being wound up members are required to contribute an amount not exceeding £1. Membership is open to any individual or organisation interested in promoting its objects, subject to approval by the trustees. At 31 March 2007 there were 18 members. There must be a minimum of four and a maximum of twelve trustees and they are required to be members and hold a minimum of four meetings per year.

Objectives and Activities

The objects of the Charity as set out in its Memorandum of Association are:-

- a. to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b. to prevent cruelty to or maltreatment of children;
- c. to relieve sickness, poverty and need amongst children;
- d. to promote the education of the public in better standards of child care.

The Charity is part of a network of 337 local Home-Start schemes which are registered charities in their own right and who work within Home-Start UK's (Home-Start) standards and methods of practice and sign up to the Home-Start Agreement and quality assurance system.

Home-Start's vision is of a society in which every parent has the support they need to give their children the best start in life.

Every family is special and the Charity responds to each family's needs through a combination of home-visiting support, group work and other services. This service depends on and is provided by volunteers who are recruited, trained and supported by staff. Our volunteers are friendly, approachable people who parents trust and rely on to listen without judging, and help them regain confidence in their own abilities as parents.

Recruitment and Appointment of the Board of Trustees

The Charity recruits Trustees following recommendations made in respect of persons with particular skills and expertise with an interest in children, young families or the voluntary sector.

Trustee, employee and volunteer induction and training

The Chair is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governance policy, administrative procedures, history and philosophical approach of the Charity. New trustees receive copies of the previous year's annual report and accounts, minutes of the past four general purposes and trustee meetings, a copy of the Charity Commission leaflet 'The Essential Trustee What You Need To Know' and a copy of the Home-Start policy manual.

The Charity operates training courses for its Board of Trustees, employees and volunteers and will source from outside agencies any training that is deemed necessary to operate effectively within the parameters of the constitution.

Organisation Structure

The day to day operational management of the Charity is delegated to the senior co-ordinator reporting directly to the Chair. The Chair holds a supervision meeting with the senior co-ordinator every six weeks. A general purposes committee meeting chaired by the senior co-ordinator to which volunteers and staff are invited is held on a quarterly basis - at least one Trustee must attend the meeting. The Board of Trustees hold at least four meetings a year.

Risk management

The Board of Trustees conduct regular reviews of the major risks to which the company is exposed. Where appropriate systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and families being supported. A child protection policy is in place and Criminal Records Bureau checks are carried on all volunteers and employees. These checks are carried out every three years in line with statutory requirements.

The Charity prides itself on its high standards and has a quality assurance programme in place set out by Home-Start UK which runs on a three year rolling programme. In 2005 it received the 'Investors in People Award'.

Achievements and performance

The Charity remained dormant until 1 November 2006 when it acquired the assets and liabilities (including contingent liabilities) of Home-Start Dacorum ('HSD'), a non-incorporated registered charity with the same objects. Following the transfer HSD was dissolved. A Statement of Financial Activities for the year ended 31 March 2007 is shown on page 5.

In October 2005, HSD had been awarded by 'The Big Lottery Fund' a restricted grant totalling £80,236 over three years and from the Primary Care Trust, 25% matched funding providing a further £26,745. These two grants have allowed an increase in services provided, specifically within deprived areas of Dacorum.

During the 12 months from 1 April 2006 to 31 March 2007 some 102 families, including 229 children, were helped by a team of one full time and five part-time paid Staff Officials and 86 Volunteers, who hand in hand, ensured that good service was provided to those children and their families. The average cost to the two charities was £840 per family visited (or £374 per child) per year.

Financial Review

Total income received by the Charity during the current financial year amounted to £47,876 for the 5 months to 31 March 2007 and £66,168 by HSD for the 7 months to 31 October 2006 making a full year total of £114,044. This was spent on achieving the combined charities objectives. Sources of income received varied, including donations by the general public, grants from government agencies and other charitable organizations including the Big Lottery Fund.

The reserves policy is to maintain sufficient unrestricted reserves to cover operating costs for approximately six months and as at 31 March 2007, the cumulative unrestricted fund stood at £59,121 against annual core operating costs of £64,303. However, because of the potential pension deficit amounting to £54,920, explained in note 7 to the accounts, the Board of Trustees consider it prudent to increase reserves over the next 10 years to cover this contingent liability.

Future plans

The grants from the Big Lottery Fund, Primary Care Trust and Herts County Council ('HCC') are anticipated to provide most of the Charity's funding requirements for the next 12 months, so enabling it to continue with current levels of support for families. The Board of Trustees have been advised that there will be a cut of £19,000 in the HCC grant in 2008/9. This coupled with the Big Lottery and Primary Care Trust matched funding coming to an end in that financial year means that significant cuts will have to be made in the service provided. The Board of Trustees immediate focus therefore, is to concentrate on obtaining replacement funding for 2008/9 and beyond.

Statement of trustees' responsibilities

Charity and company law require the Board of Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies that are reasonable and prudent
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Auditors

The Board of Trustees are satisfied that the company is entitled to exemption from audit for the year ended 31 March 2007 under subsection (1) of section 249 A of the Act and that no member or members have requested an audit pursuant to section 249B (2) of the Act. The Board of Trustees have requested an Independent examination of the accounts and the report is shown on page 14.

By order of the Board of Trustees

Robert Bunn, Chairman

29th June 2007

Home-Start Dacorum Limited

Statement of financial activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2007

	Notes	Restricted	Unrestricted	2007	14 March 2005 to 31 March 2006
		£	£	£	£
Income resources from generated funds					
<i>Donations and grants:</i>					
Grants from Department of Social Services		-	31158	31158	-
Big Lottery Fund ('BLF')		6653	-	6653	-
Primary Care Trust – BLF matched funding		4376	-	4376	-
Family Group		-	1260	1260	-
Social fund		-	1716	1716	-
Local Churches		-	1025	1025	-
Donations and Sundry Income		-	446	446	-
		11029	35605	46634	-
<i>Investment income:</i>					
Interest on deposit accounts		-	1242	1242	-
Total income resources		11029	36847	47876	-
Resources expended					
<i>Charitable activities:</i>					
Salary contributions, pension and NIC	4	10972	18568	29540	-
Expenses	5	1845	2926	4771	-
Recruitment costs		941	-	941	-
Staff and volunteers courses		651	231	882	-
Social Fund		-	823	823	-
Family Group		-	134	134	-
Special events & Knee High Club		1025	-	1025	-
		15434	22682	38116	-
<i>Governance costs:</i>					
Service charge		-	1105	1105	-
Insurance & sundries		-	1393	1393	-
Telephone and postage		420	641	1061	-
Stationery printing and advertising		240	614	854	-
Management committee	6	-	178	178	-
Professional fees		-	289	289	-
Depreciation		494	-	494	-
		1154	4220	5374	-
Total resources expended		16588	26902	43490	-
Net (expenditure) / income for the period before exceptional income		(5559)	9945	4386	-
Exceptional income	8	13258	59939	73197	-
Net income for the period after exceptional income		7699	69884	77583	-

Home-Start Dacorum Limited
Balance sheet at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Office equipment	3	633	-
		-----	-----
Current assets			
Debtors	11	8841	-
Cash at bank and in hand		68709	1000
		-----	-----
		77550	1000
Creditors: amounts falling due within one year	12	(600)	(1000)
		-----	-----
Net current assets		76950	-
		-----	-----
Total assets less current liabilities		77583	-
		-----	-----
Represented by			
Unrestricted income funds		59121	-
Designated funds		11396	-
Restricted income funds		7066	-
		-----	-----
Total funds	13	77583	-
		-----	-----

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board of Trustees on 29th June 2007

and signed on their behalf by

Robert Bunn
Chairman

Georgina Tregoning
Treasurer

Home-Start Dacorum Limited
Notes to the accounts
for the year ended 31 March 2007

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Fund accounting

- Restricted funds are subject to restrictions on their expenditure imposed by the donor.
- Designated funds are unrestricted funds earmarked for particular purposes.
- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Income resources

- Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.
- Grants from government and other agencies are included in the Statement of Financial Activities as and when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include independent examiner's fees and costs linked to the strategic management of the Charity.
- Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- The Charity operates a defined contribution pension scheme to the benefit of the employees. The pension cost charged in the Statement of Financial Activities represents the amount of contributions payable to the scheme in respect of the accounting period.

Designated funds

The following items are recognised as designated funds:-

The net book value of fixed assets purchased out of restricted funds, where the acquisition of the fixed assets satisfied the donor/grantor imposed restriction on use of funds.

The potential redundancy payment, should staff need to be made redundant. The amount is calculated using statutory redundancy rates.

Home-Start Dacorum Limited
Notes to the accounts
for the year ended 31 March 2007

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is 5 years.

Operating leases

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against the income as incurred. Operating lease expenditure is included in the statement of financial activities in equal instalments over the respective life of the lease.

Home-Start Dacorum Limited
Notes to the accounts
for the year ended 31 March 2007

2. Net incoming resources for the period

This is stated after charging:

	2007	Period 14 March 2005 to 31 March 2006
	£	£
Depreciation	494	-
Operating lease rentals	439	-
	<hr/>	<hr/>

3. Fixed Assets

	Office Equipment £
Cost	
Cost of assets transferred from HSD	5953
	<hr/>
At 31 March 2007	5953
	<hr/>
Accumulated depreciation	
Depreciation on assets transferred from HSD	4826
Charge for the year	494
	<hr/>
At 31 March 2007	5320
	<hr/>
Net book value at 31 March 2007	633
	<hr/>

4. Salary contributions, pension, NI

	2007	Period 14 March 2005 to 31 March 2006
	£	£
Senior Organiser	10437	-
Organiser	5065	-
CF/BLF Organisers	9035	-
Office Managers	4649	-
Pension contributions	354	-
	<hr/>	<hr/>
	29540	-
	<hr/>	<hr/>

No employee earned more than £50,000 per annum during the year.
The average number of employees during the year was 4, calculated on the basis of full time equivalents.

Home-Start Dacorum Limited
Notes to the accounts
for the year ended 31 March 2007

5. Expenses

	2007	Period
	£	14 March 2005 to
		31 March 2006
		£
Senior Organiser	986	-
Organiser	631	-
CF/BLF Organisers	786	-
Volunteers	2368	-
	-----	-----
	4771	-
	-----	-----

6. Trustees' remuneration and related party transactions

No trustees received remuneration or expenses during the year.
 No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7. Pension costs

The Charity participates in a defined contribution pension scheme administered externally. Membership of the scheme is available to employees satisfying qualifying conditions. Payments made to the fund are charged annually in the financial statements. There were no unpaid contributions at 31 March 2007.

The Charity participates in The Pension Trust's Growth Plan.

The Growth Plan is a multi-employer pension plan which is in most respects a money purchase arrangement but it has some guarantees. Contributions paid into the Growth Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Growth Plan or by the purchase of an annuity.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. Accordingly due to the nature of the Plan, the accounting charge for the year under FRS17 represents the employer contribution payable.

Following a change in legislation in September 2005 there is a potential debt on an employer that could be levied by the Trustee of the Plan. The Trustee's current policy is that it only applies to employers with pre-October 2001 liabilities in the Plan. The debt is due in the event of the employer ceasing to participate in the Plan or the Plan winding up.

The Scheme Actuary has undertaken to provide an annual update of the estimated liability of each individual employer. The Charity has been advised that its estimated liability as at 30 September 2006 has been calculated at £54,920.

Home-Start Dacorum Limited
Notes to the accounts
for the year ended 31 March 2007

8. Exceptional Income

	Restricted £	Unrestricted £	Total £
Donation from HSD comprising:-			
Fixed assets at net book value	1127	-	1127
Debtors	2188	1000	3188
Cash at bank and in hand	9943	59539	69482
Creditors under one year-		(600)	(600)
	<u>13258</u>	<u>59939</u>	<u>73197</u>

9. Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10. Transfer between funds

Fixed assets

In accordance with developments in charity reporting and now generally accepted practice the net book value of fixed assets purchased out of restricted funds, where the acquisition of the fixed assets satisfied the donor/grantor imposed restriction on use of funds, is recognised as a designated fund. A transfer from restricted to designated funds has been made to this effect.

Redundancy

As there is no long-term certainty to the Charity's income, the Board of Trustees consider it prudent that funds be set aside to cover potential redundancy payments, should it ever be necessary to make staff redundant. The amount is calculated using statutory redundancy rates. A transfer from unrestricted to designated funds has been made to this effect.

11. Debtors

	2007 £	2006 £
Amount due from Primary Care Trust	2188	-
Amount due from Big Lottery Fund	6653	-
	<u>8841</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	£	£
Amount due to HSD	-	1000
Accruals	600	-
	<u>600</u>	<u>1000</u>

Home-Start Dacorum Limited
Notes to the accounts
for the year ended 31 March 2007

13. Total funds	Restricted £	Designated £	Unrestricted £	Total £
Net income for the period after exceptional income	7699	-	69884	77583
Transfer between funds (note 10)	(633)	11396	(10763)	-
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2007	7066	11396	59121	77583
	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds analysis

	Incoming from HSD £	Transfer between funds £	Net movement during period £	As at 31 March 2007 £
Mentoring Fund	331	(77)	(254)	-
Community Fund	796	(556)	(240)	-
Big Lottery Fund ('BLF')	9636	-	(4291)	5345
Primary Care Trust – BLF Matched Fund	993	-	728	1721
Family Group Grant	428	-	(428)	-
Knee High Club	1074	-	(1074)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	13258	(633)	(5559)	7066
	<hr/>	<hr/>	<hr/>	<hr/>
Amounts due from funders				8841
Funds spent but not yet received				(1775)
				<hr/>
				7066
				<hr/>

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Designated funds analysis

	£
Redundancy provision	10763
Fixed assets	633
	<hr/>
	11396
	<hr/>

Home-Start Dacorum Limited
Notes to the accounts
for the year ended 31 March 2007

14. Financial commitments

The trust is committed to non-cancellable payments for the year ended 31 March 2007 under operating leases as follows:-

Expiry dates	Other £
Two to five years	1,756

Home-Start Dacorum Limited
Independent Examiner's Report

I report on the accounts of Home-Start Dacorum Limited for the year ended 31 March 2007, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees consider that an audit is not required for this year (under section 42(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- to follow the procedures laid down in the General directions given to the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P A Verity
FCA

Sovereign Court
Witan Gate
Central Milton Keynes
MK9 2HP

20th July 2007

Home-Start Dacorum ('HSD') and Home-Start Dacorum Limited

The following pages do not form part of the statutory financial statements.

As mentioned on page 2, HSD transferred all of its assets and liabilities to Home-Start Dacorum Limited on 31 October 2006. The figures on the following pages represent a statement of combined activities for the year ended 31 March 2007 comprising those of HSD for the seven months from 1 April 2006 to 31 October 2006 and Home-Start Dacorum Limited for the five months from 1 November 2006 to 31 March 2007. The figures have been prepared for information purposes only and to compare year on year activity and are not required to be independently verified.

Home-Start Dacorum and Home-Start Dacorum Limited

Statement of combined financial activities for the year ended 31 March 2007

	Notes	Restricted £	Unrestricted £	2007 £	2006 £
Income resources from generated funds					
<i>Donations and grants:</i>					
Grants from Department of Social Services		-	62315	62315	61003
Community and Leisure Family Group Grant		-	-	-	3250
Big Lottery Fund ('BLF')		26434	-	26434	13128
Primary Care Trust – BLF matched funding		8752	-	8752	4376
Knee High Club		5000	-	5000	-
Family Group		1312	1260	2572	1450
Fund raising		-	-	-	4053
Awards for all Grant		-	-	-	5000
Social fund		-	3372	3372	1363
Local Churches		-	1195	1195	300
Donations and Sundry Income		-	2046	2046	1782
		41498	70188	111686	95705
<i>Investment income:</i>					
Interest on deposit accounts		-	2358	2358	2235
Total income resources		41498	72546	114044	97940
Resources expended					
<i>Charitable activities:</i>					
Salary contributions, pension and NIC	1	26543	45098	71641	62615
Expenses	2	4009	6140	10149	9332
Recruitment costs		2122	-	2122	1151
Local Network fund – Family Group		-	-	-	1232
Staff and volunteers courses		1065	581	1646	989
Social Fund		-	2793	2793	1038
Family Group		283	134	417	432
Special events/Knee High Club/Awards for All		4951	90	5041	5303
		38973	54836	93809	82092
<i>Governance costs:</i>					
Service charge		-	1600	1600	1047
Insurance & sundries		-	2699	2699	1727
Telephone and postage		909	1395	2304	2512
Stationery printing and advertising		986	1879	2865	2493
Management committee		-	232	232	215
Professional fees		-	1662	1662	912
Depreciation		1189	-	1189	1191
Rent accrual release		-	-	-	(8000)
		3084	9467	12551	2097
Total resources expended		42057	64303	106360	84189
Net (expenditure) / income for the year		(559)	8243	7684	13751

Home-Start Dacorum ('HSD') and Home-Start Dacorum Limited
Notes to the Statement of combined financial activities
for the year ended 31 March 2007

	2007	2006
	£	£
1. Salary contributions, pension, NI		
Senior Organiser	25981	25525
Organiser	11390	14488
CF/BLF Organisers	20999	7378
Office Managers	11669	12931
Family Group Leader	753	1205
Pension contributions	849	1088
	<hr/>	<hr/>
	71641	62615
	<hr/>	<hr/>

No employee earned more than £50,000 per annum during the year.
The average number of employees during the year was 4, calculated on the basis of full time equivalents.

	2007	2006
	£	£
2. Expenses		
Senior Organiser	1705	1707
Organiser	1411	1385
Family Group Leader	12	-
CF/BLF Organisers	1858	951
Volunteers	5163	5289
	<hr/>	<hr/>
	10149	9332
	<hr/>	<hr/>

	£	£
3. Net assets		
Fixed assets	633	1822
Debtors	8841	5376
Cash at bank and in hand	68709	63850
Creditors: amounts falling due within one year	(600)	(1149)
	<hr/>	<hr/>
	77583	69899
	<hr/>	<hr/>

4. Total funds	Restricted	Designated	Unrestricted	Total
	£	£	£	£
As at 1 April 2006	8258	9550	52091	69899
Net (expenditure) / income for the year	(559)	-	8243	7684
Transfer between funds	(633)	1846	(1213)	-
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2007	7066	11396	59121	77583
	<hr/>	<hr/>	<hr/>	<hr/>

Home-Start Dacorum ('HSD') and Home-Start Dacorum Limited
Notes to Statement of combined financial activities
for the year ended 31 March 2007

Restricted funds analysis

	As at 1 April 2006	Transfers between funds	Net movement during year	As at 31 March 2007
	£	£	£	£
Mentoring Fund	689	(77)	(612)	-
Community Fund	1133	(556)	(577)	-
Big Lottery Fund ('BLF')	4429	-	916	5345
Primary Care Trust – BLF Matched Fund	1475	-	246	1721
Family Group Grant	532	-	(532)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	8258	(633)	(559)	7066
	<hr/>	<hr/>	<hr/>	<hr/>